

USA 30 Daily Update Thursday 6th February 2025

USA 30 Fundamental Analysis:

It has been a volatile week for the USA 30. Starting with a gap lower on the Monday open down to 43,963 after President Trump announced tariffs on key trading partners over the weekend. Prices then recovered as these tariffs on Canada and Mexico were delayed by a month, dipped again on Tuesday morning as China announced retaliatory sanctions elevating fears of a trade war, before resuming the rally on Wednesday to a high of 45,108 led by gains in Nvidia.



Looking forward, while USA 30 traders are likely to be sensitive to new headlines detailing any discussions on trade between the US and China, they also have Amazon earnings to consider,, which are released after the market close tonight. Earnings expectations are high so there could be some room for disappointment, although traders will also be looking at the performance of cloud services and the revenue outlook for the rest of 2025.

Then on Friday, US Non-farm Payrolls is released at 1330 GMT. After a week containing some mixed US economic data readings, this update on the current health of the labour market could generate some added volatility for the USA 30 into the weekend.

USA 30 Technical Analysis:

Daily Analysis:

Monday's price sell-off found support at 43976 which is the 38% retracement of the December to January strength, and tests of resistance at 45224 (Jan 2nd all-time high) are now being seen. Closing breaks above this level suggest further strength could be seen towards higher levels.

To the downside, breaks below support at 44547, which represents half of the latest strength, could see retests of support at 43976.





Disclaimer:

This presentation has been designed and delivered by The Corellian Academy Limited, company number 11596572 whose registered address is 1 Glanthams close, Shenfield, Brentwood Essex CM15 8DD United Kingdom. Corellian (or The Firm) operate under a single title and have no affiliations with any entity other than the company.

Information contained in this document is intended for the use of the addressee only and is confidential. Any dissemination, distribution, copying or use of this document without prior permission of the addressee is strictly prohibited.

All opinions and judgements expressed in this presentation /document and all projections, forecasts and statements concerning future events or possible results achieved by Corellian are personal opinions, judgements, projections, forecasts, and statements of Corellian and result from the interpretation by Corellian of the information that was in its possession at the date of preparation of this introductory presentation.

Any views and perspectives offered within this presentation are for the purposes of education only. Corellian do not provide financial advice and will not be held responsible for any misunderstanding or misuse of such information that results in a negative outcome. As a result, anyone participating in this presentation must form their own independent view as to such opinions, judgements, projections, forecasts, or statements.

The information herein is based on information obtained from sources believed to be reliable, but Corellian does not represent or warrant that it is accurate and complete or that the services herein are appropriate for any person. This presentation is for informational purposes only and is not, and may not, be relied on in any manner as legal, tax, investment, accounting or other advice or as an offer to sell or a solicitation of an offer of any security or service.

Certain information contained herein constitutes "forward-looking statements," which can be identified using terms such as "may", "will", "should", "expect", "anticipate", "project", "estimate", "intend", "continue," "target" or "believe" (or the negatives thereof) or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events or results or actual performance of the services offered herein may differ materially from those reflected or contemplated in such forward-looking statements.

As a result, the recipient should not rely on such forward-looking statements in making its decisions to pursue the services or products offered herein. No representation or warranty is made as to future performance or such forward-looking statements. All opinions and judgements expressed in this presentation and all projections, forecasts and statements concerning future events or possible results achieved by Corellian are personal opinions, judgements, projections, forecasts, and statements of Corellian and result from the interpretation by Corellian of the information that was in its possession at the date of preparation of this introductory presentation.

S&P 500: S&P 500 is a trademark of Standard & Poor's Financial Services LLC.

ASX 200: S&P® is a trademark of Standard & Poor's Financial Services LLC. ASX® is a trademark of the Australian Securities Exchange.

USA 30: USA 30 is a trademark of Standard & Poor's Financial Services LLC.