

Germany 40 Daily Update Thursday 30th January 2025

Germany 40 Fundamental Analysis:

The **Germany 40** registered a new all time high this week as traders reacted positively to earnings from SAP and Siemens. After opening the week at 21,419 the index fell to an early low at 21,192 on Monday before reversing those losses to hit a record high at 21,782 on Wednesday where some profit taking capped further gains.



Looking forward, the outcome of two events today could influence where the Germany 40 moves next into the weekend. First up, later this afternoon is the release of the **ECB Interest Rate Decision at 1315 GMT**. Expectations are for a 25bps (0.25%) cut, so anything else would be a major surprise.

The **ECB Press Conference, which starts at 1345 GMT** could be more interesting. Traders will be eagerly awaiting for Madame Lagarde to provide some more clarity on when the ECB may cut interest rates again moving forward in early 2025. If she indicates another rate cut in March is possible this could be taken as a potential positive for the direction of the Germany 40 index. However, if she suggests policymakers are considering a pause to assess more inflation and growth data, this could be taken as a potential negative, and may see the Germany 40 give back some of its year to date gains.

Germany 40 Technical Analysis:



Daily Analysis:

New all-highs continue to be posted with risks for further price strength over coming sessions. This upside bias remains while closes in price are seen above support at 21490 (half latest upside move).

However, breaks and closes below 21490 suggest risks for a deeper decline back down towards the next support level at 21192 (Jan 27th low), potentially even 20147 (38% retrace Dec/Jan strength).

Disclaimer:

This presentation has been designed and delivered by The Corellian Academy Limited, company number 11596572 whose registered address is 1 Glanthsams close, Shenfield, Brentwood Essex CM15 8DD United Kingdom. Corellian (or The Firm) operate under a single title and have no affiliations with any entity other than the company.

Information contained in this document is intended for the use of the addressee only and is confidential. Any dissemination, distribution, copying or use of this document without prior permission of the addressee is strictly prohibited.

All opinions and judgements expressed in this presentation /document and all projections, forecasts and statements concerning future events or possible results achieved by Corellian are personal opinions, judgements, projections, forecasts, and statements of Corellian and result from the interpretation by Corellian of the information that was in its possession at the date of preparation of this introductory presentation.

Any views and perspectives offered within this presentation are for the purposes of education only. Corellian do not provide financial advice and will not be held responsible for any misunderstanding or misuse of such information that results in a negative outcome. As a result, anyone participating in this presentation must form their own independent view as to such opinions, judgements, projections, forecasts, or statements.

The information herein is based on information obtained from sources believed to be reliable, but Corellian does not represent or warrant that it is accurate and complete or that the services herein are appropriate for any person. This presentation is for informational purposes only and is not, and may not, be relied on in any manner as legal, tax, investment, accounting or other advice or as an offer to sell or a solicitation of an offer of any security or service.

Certain information contained herein constitutes "forward-looking statements," which can be identified using terms such as "may", "will", "should", "expect", "anticipate", "project", "estimate", "intend", "continue," "target" or "believe" (or the negatives thereof) or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events or results or actual performance of the services offered herein may differ materially from those reflected or contemplated in such forward-looking statements.

As a result, the recipient should not rely on such forward-looking statements in making its decisions to pursue the services or products offered herein. No representation or warranty is made as to future performance or such forward-looking statements. All opinions and judgements expressed in this presentation and all projections, forecasts and statements concerning future events or possible results achieved by Corellian are personal opinions, judgements, projections, forecasts, and statements of Corellian and result from the interpretation by Corellian of the information that was in its possession at the date of preparation of this introductory presentation.

S&P 500: S&P 500 is a trademark of Standard & Poor's Financial Services LLC.

ASX 200: S&P® is a trademark of Standard & Poor's Financial Services LLC. ASX® is a trademark of the Australian Securities Exchange.

USA 30: USA 30 is a trademark of Standard & Poor's Financial Services LLC.