

## Germany 40 Daily Update Thursday 30th January 2025

### Germany 40 Fundamental Analysis:

The **Germany 40** registered a new all time high this week as traders reacted positively to earnings from SAP and Siemens. After opening the week at 21,419 the index fell to an early low at 21,192 on Monday before reversing those losses to hit a record high at 21,782 on Wednesday where some profit taking capped further gains.



**Looking forward**, the outcome of two events today could influence where the Germany 40 moves next into the weekend. First up, later this afternoon is the release of the **ECB Interest Rate Decision at 1315 GMT**. Expectations are for a 25bps (0.25%) cut, so anything else would be a major surprise.

The **ECB Press Conference, which starts at 1345 GMT** could be more interesting. Traders will be eagerly awaiting for Madame Lagarde to provide some more clarity on when the ECB may cut interest rates again moving forward in early 2025. If she indicates another rate cut in March is possible this could be taken as a potential positive for the direction of the Germany 40 index. However, if she suggests policymakers are considering a pause to assess more inflation and growth data, this could be taken as a potential negative, and may see the Germany 40 give back some of its year to date gains.

### Germany 40 Technical Analysis:



#### Daily Analysis:

New all-highs continue to be posted with risks for further price strength over coming sessions. This upside bias remains while closes in price are seen above support at 21490 (half latest upside move).

However, breaks and closes below 21490 suggest risks for a deeper decline back down towards the next support level at 21192 (Jan 27th low), potentially even 20147 (38% retrace Dec/Jan strength).





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