

Germany 40 Daily Update

Tuesday 28th November 2024

Germany 40 Fundamental Analysis:

The Germany 40 has traded in a volatile range so far this week. Stronger risk sentiment on Monday saw the index open at two week highs of 19,517, however the move didn't last long. A Trump tweet about his intentions to place trade tariffs on Mexico, Canada and China on his first day as President, quickly soured the mood. This news helped to drive the Germany 40 down to lows at 19,188 during trading on Wednesday before fresh buyers appeared to push it back higher.



Looking forward, while it may be a quiet end to today's session with US markets closed for the Thanksgiving holiday, it is likely that Friday could be much busier. With the **Preliminary Inflation (HICP) update for the Eurozone scheduled to be released at 1000 GMT**. This update could determine whether the ECB are able to cut interest rates 50bps (0.5%) at their final meeting of 2024 on December 12th to help support a Eurozone economy that is struggling for growth. An in line or lower than expected print could provide a welcome boost for the Germany 40, while a higher than expected release could lead to a move back down to recent lows.

Germany 40 Technical Analysis:



Daily Analysis:

While a recovery from recent lows was seen last week, it remained below important resistance at 19684 (Nov 6th high). The initial focus is now the latest upside failure level at 19517 (Nov 25th high). While intact, the risks are for support at 19200 (half latest upside) to give way and expose moves to 18868 (Nov 20th low), even 18778 (38% Aug/Oct upside).

To the upside, closes above 19517 can see further strength to challenge the 19648 high, and could even test 19798 (Oct 17th all-time extreme).



Disclaimer:

This presentation has been designed and delivered by The Corellian Academy Limited, company number 11596572 whose registered address is 1 Glanths close, Shenfield, Brentwood Essex CM15 8DD United Kingdom. Corellian (or The Firm) operate under a single title and have no affiliations with any entity other than the company.

Information contained in this document is intended for the use of the addressee only and is confidential. Any dissemination, distribution, copying or use of this document without prior permission of the addressee is strictly prohibited.

All opinions and judgements expressed in this presentation /document and all projections, forecasts and statements concerning future events or possible results achieved by Corellian are personal opinions, judgements, projections, forecasts, and statements of Corellian and result from the interpretation by Corellian of the information that was in its possession at the date of preparation of this introductory presentation.

Any views and perspectives offered within this presentation are for the purposes of education only. Corellian do not provide financial advice and will not be held responsible for any misunderstanding or misuse of such information that results in a negative outcome. As a result, anyone participating in this presentation must form their own independent view as to such opinions, judgements, projections, forecasts, or statements.

The information herein is based on information obtained from sources believed to be reliable, but Corellian does not represent or warrant that it is accurate and complete or that the services herein are appropriate for any person. This presentation is for informational purposes only and is not, and may not, be relied on in any manner as legal, tax, investment, accounting or other advice or as an offer to sell or a solicitation of an offer of any security or service.

Certain information contained herein constitutes "forward-looking statements," which can be identified using terms such as "may", "will", "should", "expect", "anticipate", "project", "estimate", "intend", "continue," "target" or "believe" (or the negatives thereof) or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events or results or actual performance of the services offered herein may differ materially from those reflected or contemplated in such forward-looking statements.

As a result, the recipient should not rely on such forward-looking statements in making its decisions to pursue the services or products offered herein. No representation or warranty is made as to future performance or such forward-looking statements. All opinions and judgements expressed in this presentation and all projections, forecasts and statements concerning future events or possible results achieved by Corellian are personal opinions, judgements, projections, forecasts, and statements of Corellian and result from the interpretation by Corellian of the information that was in its possession at the date of preparation of this introductory presentation.

S&P 500: S&P 500 is a trademark of Standard & Poor's Financial Services LLC.

ASX 200: S&P® is a trademark of Standard & Poor's Financial Services LLC. ASX® is a trademark of the Australian Securities Exchange.

USA 30: USA 30 is a trademark of Standard & Poor's Financial Services LLC.